

the Energy to Lead

What does the future hold?

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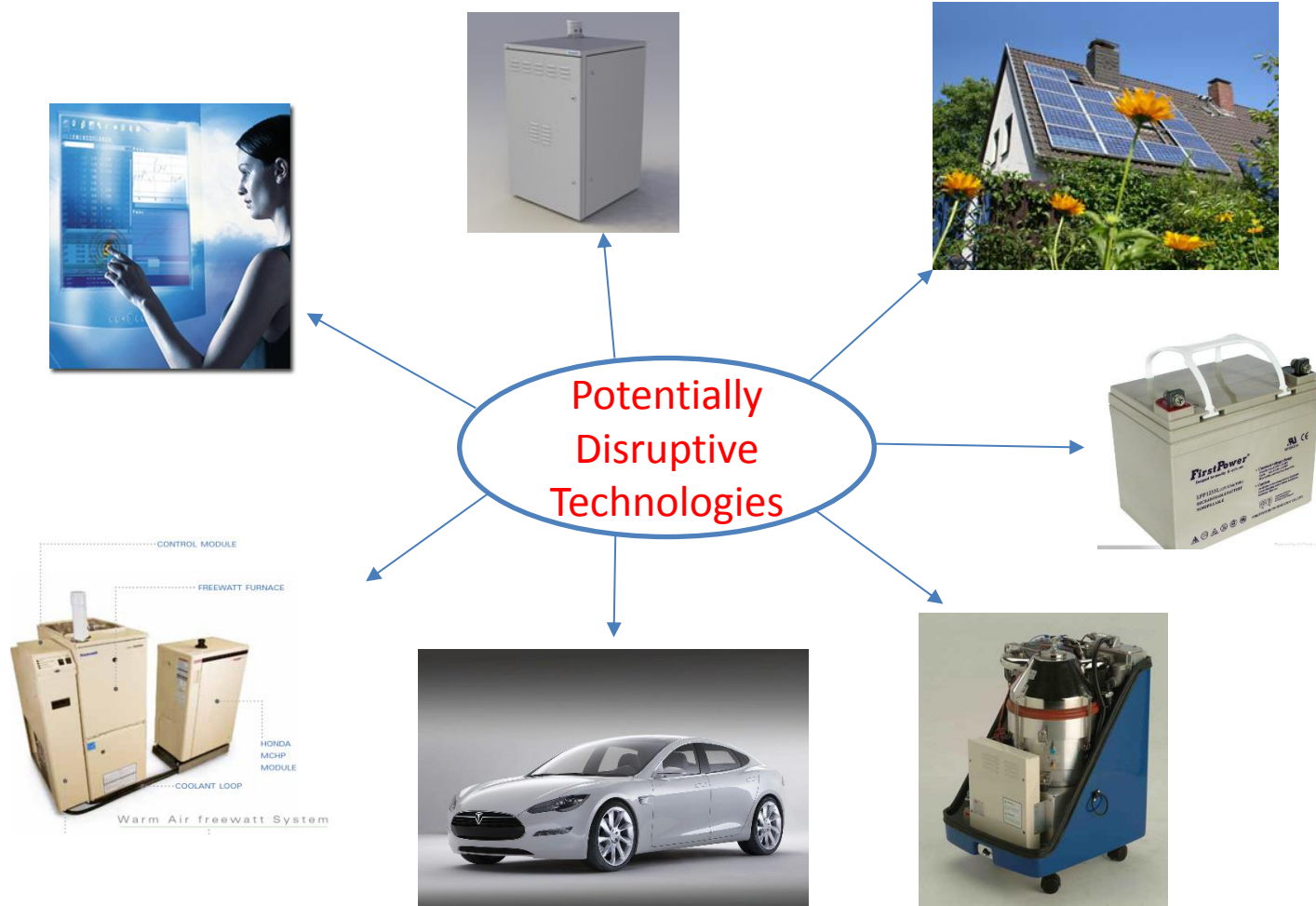
The Evolution of Technology is a Key Component in the Changing Landscape

- > Meeting current and future regulations
 - RPS Requirements
 - EPA Clean Air Act Section 111(d)
- > Energy Efficiency & Conservation
 - Cost effectively providing value to consumers
- > Enabling consumers to be “green”

Evolution of technology & it's impact on utility infrastructure



How will your business model adapt?



Considerations

- > Will an integrated grid, that utilizes distributed energy resources become a reality? If so, what role will the utility play?
- > How will off-peak or excess renewable power be stored?
- > How could these changes impact the regulated utility's cost structure, rate design, consumer prices and reliability?